

Philadelphia June 30. 1791

My dear Sir

As Mr. Cope, who ^{I think} informed me he had a letter from you on the same subject, undertook to say all that could be said in relation to Mr. Gray's affair, I permitted the hurry of business to keep me silent. Nothing further concerning the affair has ^{since} come to me, so that I am wholly ignorant what turn it may have taken.

It must have given you pleasure to learn how much the constitution of the United States, & the measures under it, in which you have

had so conformable an agency have contributed
to raise this country in the estimation of
Europe. According to the accounts received
here, the change which has been
wrought in the opinion of that part of
the world respecting the U States, ~~see~~ is
almost wonderful.

The British Cabinet
will to be thought disposed to enter
into amicable & liberal arrangements
with us. They had appointed Mr
Elliot who on private considerations
had declined. It is affirmed from
pretty good though not decisive authority,
that they have substituted a Mr. Hammond,
that his arrival may shortly be expected.

I ~~do~~ would not warrant
the issue, but if some liberal arrangement
with Great Britain should ensue,

It will have a prodigious effect upon the conduct
of some other parts of Europe. It is however most
wise for us to depend as little as
possible upon European Caprice & to
heart ourselves to the utmost to unfold
and improve every domestic resource.

In all appearance the
subscriptions to the Bank of the United
States will proceed with astonishing rapidity.
I will not be surpris'd if a week completes
them.

Respect

With very great esteem
I remain Dear

Your Obedt^l
Hamilton

B Goodhue Esq

Alex^r Hamilton
Letter
of June 30, 91