

REPORT OF
THE AUDITING COMMITTEE

To the Trustees of the New York Society Library:

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books," respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1945.

The securities were examined by the Auditing Committee on May 4, 1945 and were found to be in order.

EDWARD C. DELAFIELD

WALTER MILLIS

Auditing Committee

New York, N. Y.,

May 4, 1945.

FINANCIAL STATEMENT AS AT MARCH 31ST, 1945

ASSETS

CASH

| | | |
|--------------------------------|--------------|--------------|
| Principal—Uninvested | \$ 12,624.64 | |
| Income—Unexpended | 7,301.28 | \$ 19,925.92 |
| | | |

SECURITIES

| | | |
|------------------------|------------|------------|
| General Fund | 229,142.17 | |
| Goodhue Fund | 350,017.45 | |
| Green Fund | 45,767.06 | 624,926.68 |
| | | |

LIBRARY BUILDING AND EQUIPMENT

| | | |
|----------------------------------|------------|------------|
| Total Coast, less Reserve for | | |
| Depreciation | 322,325.35 | |
| Less: Mortgage Payable | 25,000.00 | 297,325.35 |
| | | |

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|----------------------------|--|--------|
| DEFERRED CHARGES | | 616.16 |
|----------------------------|--|--------|

\$942,794.11