

REPORT OF
THE AUDITING COMMITTEE

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To the Trustees of the New York Society Library:

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books, "respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1940.

The securities were examined by the Auditing Committee on April 26, 1940.

E. C. DELAFIELD
F. ASHTON DE PEYSTER
Auditing Committee

New York, N. Y.
April 26, 1940.

NEW YORK SOCIETY LIBRARY

*Statement of Principal Receipts and Disbursements
for the Year Ended March 31st, 1940*

BALANCE—April 1st, 1939	
General Fund	\$ 911.78
Goodhue Fund	3,097.95
Green Fund	2,727.68
	\$ 6,737.41

RECEIPTS	
Mortgage Principal Repaid	\$ 5,533.28
Sales of Securities	30,250.00
Real Estate Sold	10,000.00
Transferred from Income to cover depreciation reserve	3,000.00
Advance from Income	213.22
	48,996.50
Total Receipts	\$55,733.91

DISBURSEMENTS	
Securities Purchased	\$ 8,647.66
Investment in Outside Real Estate	145.00
Purchase of Membership Certificates for Cancellation	70.00
Expenses on Sale of Real Estate	910.00
On Account of Library Mortgage	35,000.00
	44,772.66
Total Disbursements	44,772.66

BALANCE—March 31st, 1940	
General Fund	\$ —
Goodhue Fund	6,993.57
Green Fund	3,967.68
	\$10,961.25