

REPORT OF
THE AUDITING COMMITTEE

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To the Trustees of the New York Society Library:

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books," respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1939.

E. C. DELAFIELD
BERTRAM CRUGER
F. ASHTON DE PEYSTER
Auditing Committee.

New York, N. Y.
April 25, 1939.

The securities were examined, and on April 25, 1939 were as set forth on the succeeding pages.

E. C. DELAFIELD
BERTRAM CRUGER
F. ASHTON DE PEYSTER
Auditing Committee.

NEW YORK SOCIETY LIBRARY

EXHIBIT A

Financial Statement as at March 31st, 1939

Assets

CASH			
Principal—Uninvested—Per Exhibit B	\$	6,737.41	
Income—Unexpended—Per Exhibit C .		12,093.04	
			\$ 18,830.45
SECURITIES			
General Fund	\$	253,347.50	
Goodhue Fund		547,140.37	
Green Fund		46,950.00	
			847,437.87
OUTSIDE REAL ESTATE			
General Fund (Old Library Building)	\$	150,000.00	
Goodhue Fund		55,065.24	
Green Fund			205,065.24
LIBRARY BUILDING AND EQUIPMENT			
Total Cost (Less Reserve for Depreciation)	\$	332,099.35	
Less Mortgage Payable thereon		105,000.00	
			227,099.35
			\$1,298,432.91

NEW YORK SOCIETY LIBRARY

SCHEDULE I

INTEREST	<i>General Fund</i>	<i>Goodhue Fund</i>	<i>Green Fund</i>	<i>Total</i>
Mortgage	\$5,127.50	\$19,724.29	\$1,645.49	\$26,497.28
Bond	3,825.00	1,275.00	-----	5,100.00
DIVIDENDS	750.00	935.50	-----	1,685.50
REAL ESTATE RENTS	-----	8,534.56	3,013.92	11,548.48
Gross Investment Income .	9,702.50	30,469.35	4,659.41	44,831.26
Less Real Estate Expenses .	-----	9,760.22	3,177.64	12,937.86
Net Investment Income .	\$9,702.50	\$20,709.13	\$1,481.77	\$31,893.40